



Henderson Maxwell
PRIVATE WEALTH MANAGEMENT

Trusted Lifetime Advice



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ACCOUNTING & TAXATION

Understanding SuperStream

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Super Stream – what is it?

A transition to all superannuation contributions being made electronically

From July 1 – this means employers with 20 or more members of staff will need to send contribution data & payments electronically

This applies to all employer contributions (salary sacrifice, Super Guarantee and personal)

Contributions by a member or spouse do not need to comply



What do SMSF trustees need to do?

The SMSF must receive contribution data and payments from unrelated employers

- from 1 July 2014 in an electronic format they choose to accept
- from 3 November 2014 in standard electronic format

Electronic service address required to receive contribution information

- ATO has register of SMSF messaging service providers

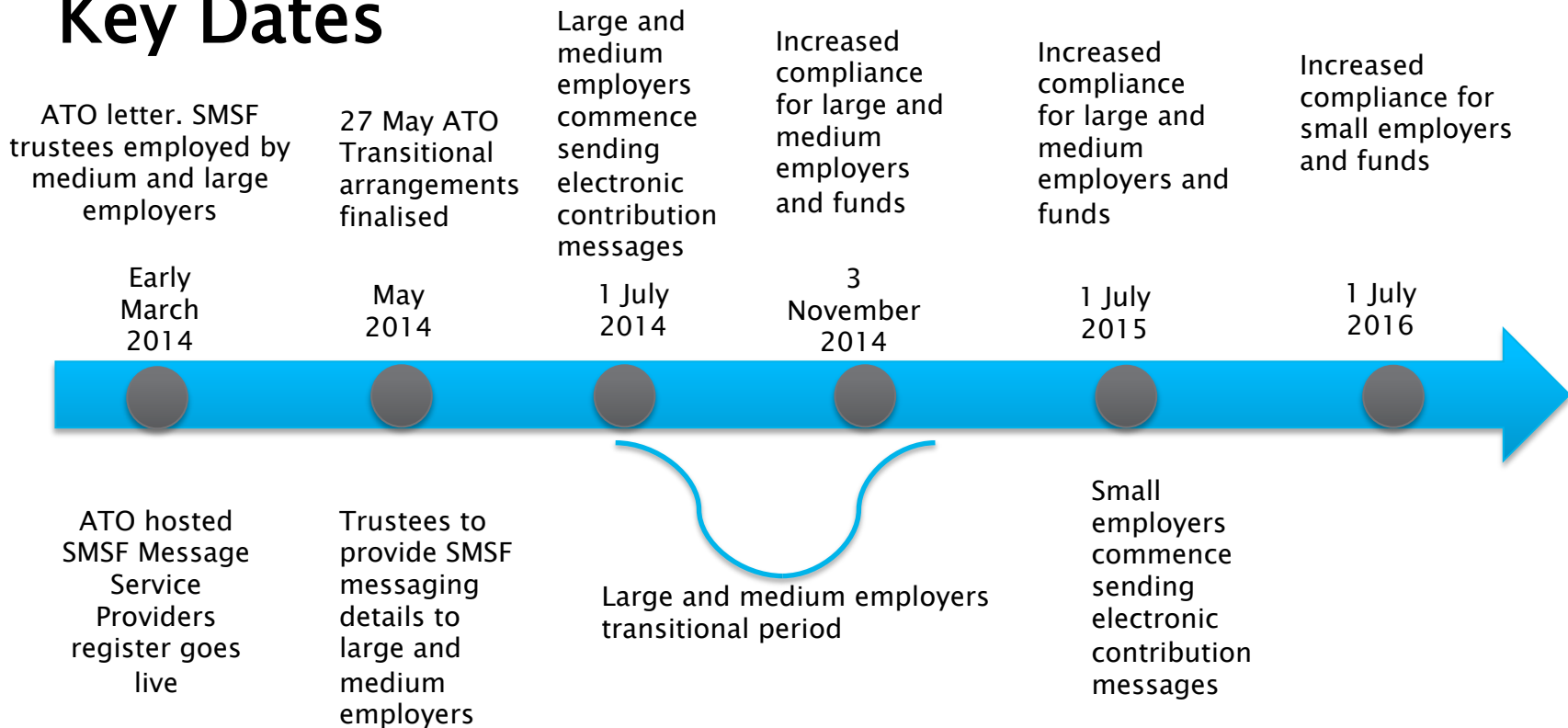
Provide SMSF details to medium/large employers

- ATO suggests ASAP

[Get more info at www.ato.gov.au/super/superstream](http://www.ato.gov.au/super/superstream)



Key Dates





SMSF Compliance Check

- Investment Strategy up to date?
- Death Benefit Nominations current?
- Trust Deed current?
- Pension Minutes on file?
- Tax Lodgements up to date?
- Assets in line with SIS ACT?

